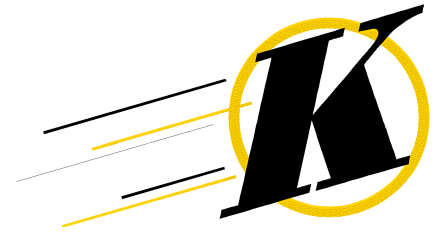


KING STEEL CORPORATION

5225 E. Cook Road, Grand Blanc, MI 48439
 Phone: 810-953-7637 Fax: 810-953-1718



CREDIT APPLICATION

Company Name _____

Address (Bill To) _____

City _____ State _____ Zip _____

Phone _____ Fax _____

PLEASE INDICATE LEGAL STATUS (Please check one)

___ Sole Proprietor ___ Corporation ___ Partnership ___ Other _____

Tax ID Number _____ SIC _____
(or Social Security Number of Individual Owner (s)) (Type of Business)

Length of Time in Business _____ Own or Rent Business Building _____

Length of Time at Location _____ Estimated Annual Sales _____

TRADE REFERENCES (3 STEEL AND 2 NON-STEEL)

APPLICANT AUTHORIZES SELLER TO CONTACT THE FINANCIAL AND TRADE REFERENCES LISTED AND ANY CREDIT REPORTING AGENCIES TO OBTAIN, VERIFY AND REVERIFY CREDIT INFORMATION.

(Signature of Authorized Officer or Owner of Company) Title _____ Date _____

<i>STEEL REFERENCES</i>		
COMPANY	CONTACT	PHONE & FAX#
		Ph Fax
		Ph Fax
		Ph Fax
		Ph Fax
<i>NON-STEEL REFERENCES</i>		
		Ph Fax
		Ph Fax

KING STEEL CORPORATION

PAGE 2 OF 3

Bank Name _____ Contact Name _____

Address _____ City _____ State _____ Zip _____

Phone _____ Fax _____

Years Account Open _____ Type of Account _____ Checking _____ Savings _____

If applying for over \$25,000, please submit your most recent CPA prepared financial statement or tax return. If more than a year old please include your most recent internal financial statement.

APPLICANT(S) SIGNATURE ATTESTS FINANCIAL RESPONSIBILITY, ABILITY AND WILLINGNESS TO PAY INVOICES IN ACCORDANCE WITH KING STEEL CORPORATION CREDIT TERMS OF ½% 10 DAYS, NET 30 DAYS.

THE ABOVE INFORMATION IS FOR THE PURPOSE OF OBTAINING CREDIT TERMS AND IS WARRANTED TO BE TRUE. I/WE DO HEREBY AUTHORIZE THE FIRM TO WHOM THIS APPLICATION IS MADE TO INVESTIGATE THE REFERENCES LISTED PERTAINING TO THE COMPANYS AND OR OWNERS CREDIT AND FINANCIAL RESPONSIBILITY. APPLICANT UNDERSTANDS THAT IN THE EVENT THE CREDIT ACCOUNT BECOMES SERIOUSLY DELINQUENT REQUIRING THE USE OF OTHER MEANS TO COLLECT THE OUTSTANDING LIABILITY, ALL FEES, COURT COST, LEGAL FEES REQUIRED TO OBTAIN PAYMENT AND, STATUTORY INTEREST, SHALL BE BORN BY THE APPLICANT.

Company Name _____ Date _____

Signature _____ Title _____
(PERSON SIGNING MUST BE ABLE TO BIND THE COMPANY)

Signature _____ Title _____
(BOTH OWNERS MUST SIGN IN THE EVENT OF PARTNERSHIP)

KING STEEL CORPORATION

PAGE 3 OF 3

SALES TAX EXEMPT (PERMIT #) _____

I (We) certify that _____ (Company Name) is registered with the state and cities listed on the attached tax exemption certificate, within which _____ (City,State). Would deliver purchases and that any such purchases are for wholesale, resale, ingredients, components of new products to be manufactured to be resold, leased or rented in the normal course of business. I further certify that if any property so purchased tax free is used or consumed by the applicant as to make subject to a Sales or Use tax, the applicant will pay the tax due directly to the taxing authority when state law so provides, or inform King Steel Corporation for added tax billing. This exemption certificate shall be part of each order which applicant may hereafter give to King Steel Corporation, unless otherwise specified, and shall be valid until canceled by applicant in writing or revoked by city or state.

Under penalties of perjury, I swear and affirm that the information on this form is true and correct to material matter.

_____ Date _____
(Authorized Signature)

PERSONAL GUARANTEE

In consideration for King Steel Corporation extending credit to the business identified below for any materials and/or services after this date at the request of applicants or its agents, the undersigned individual hereby personally guarantees unconditionally and irrevocably the prompt payment of any sums now or hereafter owed to King Steel Corporation by the business identified below whether said sums are due under open account, contract or otherwise.

It is understood and agreed the credit, if extended, is to be on a continuing basis and may exceed estimate maximum credit limit required as stated in the credit agreement between King Steel Corporation and the business. King Steel Corporation shall not be obligated to notify the undersigned of the dates or amounts of any such credit and the undersigned waives demand, notice of default and any extension of time or any other forbearance which may be extended by King Steel Corporation.

This guaranty shall continue in force until notice in writing, sent by registered or certified mail, return receipt requested is received by King Steel Corporation. Said notice shall specify the date on which this guaranty is to be terminated, said date not to be less than seven days after such notice is received. Such termination shall in no way release the undersigned as to any sum or debt incurred prior to such termination.

NAME _____ DATE _____
(Name of person guaranteeing payment, NO TITLE)

HOME ADDRESS _____

HOME PHONE # _____ SS# _____

Signature of person guaranteeing payment _____

Name of Business whose account is guaranteed _____